



For immediate release

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“Pennsylvania Solar Program just met another milestone” according to long time President of the Pennsylvania Solar Energy Industries Association, Ron Celentano.

Back in 2004, Pennsylvania passed an Advanced Energy Portfolio Standard (AEPS) with a 0.5% solar share the state’s electric utilities were required to meet by 2021. “It quickly became clear that this goal was too low and soon surrounding states surpassed us and Pennsylvania lost its leadership edge. This combined with the fact that Pennsylvania is one of two states that allows projects from out of state (i.e., 12 other states and the District of Columbia) to qualify their Solar Renewable Energy Credits (SRECS) to be sold in Pennsylvania combined with the lack of action by our legislature to increase our solar requirement to be more in line with the popularity of solar and the goals of surrounding states in recent years, led us to this point where the goal has been met almost 5 years before the program is set to be renewed,” stated Mr. Celentano.

“As a result of this massive oversupply of registered solar projects, PA SREC prices are now as low \$15-\$18/SREC since mid-July 2015 from an average high of \$230 at the start of the program, or from the average high of \$325/SREC in 2009/2010, as compared to \$280/SREC currently in New Jersey. Pennsylvanians are essentially financing other states to develop solar when we allow out of state projects to register their SRECS in Pennsylvania” added Maureen Mulligan, an industry solar consultant, further adding, “and Pennsylvania doesn’t gain the environmental benefits from those solar projects”. Currently 66% of the total capacity of PV systems registered in the PA AEPS are out of state projects. North Carolina now has 40 MW more registered solar capacity in the PA AEPS compliance program than all the registered solar capacity actually installed in Pennsylvania.