

DE Update

2013 Solicitation Complete

- 20 year contracts
- 7 years at bid price, 13 years at \$50/SREC
- Approximately 5.5MW total solicitation size

Results

Tier	Size	High	Low	Weighted Average
N1	<30kw	\$62.87	\$0.00	\$46.48
N2	30kw-200kw	\$140.00	\$0.00	\$86.60
N3	200kw-2MW	\$63.90	\$49.00	\$51.13
E1	<30kw	\$50.00	\$0.00	\$34.59
E2	30kw-2MW	\$50.00	\$0.00	\$39.29

DE Update

2013 Spot auction

- DPL regulated EDC main remaining buyer in D
- Tentatively May 15-22 open bidding window
- DPL to purchase 2,000 - 6,000 DE SRECs
- 2010-2012 existing SRECs eligible
- No DE labor/equipment adders
- Bid price auction, i.e. winning bidders get bid
- Enter bids at www.SRECDelaware.com