

DE Update

2014 DPL Procurement Filing at DE PSC

- Hearing date of April 15th, anticipate approval
- Solicitation will probably open mid-May for 3 weeks
- 20 year contracts
- 7 years at bid price, 13 years at \$35/SREC
- Approximately 5.5MW total solicitation size

Tier	System Size	# of SRECs
N2 - New	30kw-200kw	1,600
N3 - New	200kw-2MW	1,600
N1 - New	<30kw	3,800
E1 - Existing	<30kw	
E2 - Existing	30kw-2MW	

**N1, E1, & E2
combined when
determining
lowest bids**

DE Update

Last Year's Results

-20 year contracts

-7 years at bid price, 13 years at \$50/SREC

-Approximately 5.5MW total solicitation size

Tier	Size	High	Low	Weighted Average
N1	<30kw	\$62.87	\$0.00	\$46.48
N2	30kw-200kw	\$140.00	\$0.00	\$86.60
N3	200kw-2MW	\$63.90	\$49.00	\$51.13
E1	<30kw	\$50.00	\$0.00	\$34.59
E2	30kw-2MW	\$50.00	\$0.00	\$39.29

DE Update

Enhanced Green Energy Program (GEP) grant

- Reduced grant (currently \$.35-\$2.55)
 - <5kw - \$.95/watt
 - 5kw-50kw - \$.25/watt
- DE Sustainable Energy Utility upfront SREC purchase
\$.45/watt
- \$2.2M program budget, approximately 2MW
- Systems wouldn't participate in future solicitations
- Targeted launch for summer, 2014

Details on all Delaware programs at

www.SRECDelaware.com